



District 86 Council Meeting

Finance Manager's Report

April 22, 2023

Located in Southwestern and Central Ontario

Sylvette Mahoney, DTM
Finance Manager 2022-2023

Profit & Loss Statement

(Actual vs Budget Summary)

(In CAD)

	07/01/2022 Through		
	12/31/2022		
	Actual	Budget	Variance
District Revenue			
Membership Revenue	31,473.46	30,440.18	1,033.28
Other Revenue	0.01	0.00	0.01
Total District Revenue	<u>31,473.47</u>	<u>30,440.18</u>	<u>1,033.29</u>
District Expenses			
Conference Expenses	0.01	0.00	0.01
Recognition	(3,690.34)	1,150.00	(4,840.34)
Club Growth	(8,440.00)	1,940.00	(10,380.00)
Marketing Outside of Toastmasters Expenses	2,303.74	2,455.00	(151.26)
Public Relations Expense	154.63	4,010.00	(3,855.37)
Education & Training Expense	0.00	1,524.00	(1,524.00)
Administration Expenses	1,037.35	2,165.00	(1,127.65)
Food and Meals Expense	1,943.48	1,200.00	743.48
Travel Expense	2,627.48	5,534.00	(2,906.52)
Lodging Expense	4,652.73	4,300.00	352.73
Other Expenses	(5.60)	0.00	(5.60)
Allocation Expenses	1,622.85	1,563.90	58.95
Total District Expenses	<u>2,206.33</u>	<u>25,841.90</u>	<u>(23,635.57)</u>
Total Net Income	<u>29,267.14</u>	<u>4,598.28</u>	<u>24,668.86</u>

Balance Sheet
As at December 31, 2022
(In CAD)

Assets	
Current Assets	
Cash and Cash Equivalents	194,419.62
Total Current Assets	194,419.62
Fixed Assets, Net	
Fixed Assets	3,625.50
Accumulated Depreciation	3,625.50
Total Fixed Assets, Net	0.00
Total Assets	\$ 194,419.62
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	73.39
Total Current Liabilities	73.39
Total Liabilities	73.39
Stockholders Equity	
Cumulative Translation Adjustment	6,768.04
Net Assets	158,311.05
Net Income (Loss)	29,267.14
Total Stockholders Equity	194,346.23
Total Liabilities and Equity	\$ 194,419.62

District 86
Available Funds (in CAD)

Reporting Book:	ACCRUAL
As of Date:	12/31/2022
Cost Center:	District 86

Month Ending
12/31/2022

Available Funds	
Cash & District Reserve	
Cash	
Cash - Royal Bank of Canada (69-7)	18,345.41
Total Cash	18,345.41
District Reserve	176,074.21
Total Cash & District Reserve	194,419.62
Minimum District Reserve Required at Year End	(15,639.03)
Total Available Funds	178,780.59